

Newport Harbour - Financial Statement as at 31.08.2023

Expenditure	2022/23 FY	23/24 Budget	YTD To Aug 23 (actual)	Forecast 2023/24	Forecast Under/ Overspend 2023/24
	£	£	£	£	£
Employees	122,234	127,786	54,733	126,297	1,489
Premises	52,196	45,892	27,452	66,567	-20,675
Transport	2,478	3,399	1,035	3,555	-156
Supplies and services	13,294	6,001	5,300	12,765	-6,764
Contracted services	43,980	46,238	15,110	51,000	-4,762
Other expenditure	1,319	0	113	1,319	-1,319
Total	235,501	229,316	103,742	261,503	-32,187

Apr 23 (actual)	May 23(actual)	Jun 23(actual)	Jul 23(actual)	Aug 23(actual)
£	£	£	£	£
10,523	8,664	7,946	16,236	11,363
-2,842	3,833	834	16,251	9,376
88	798	34	60	55
-660	4,579	947	261	174
732	3,069	1,880	4,926	4,502
0	0	32	21	60
7,841	20,943	11,673	37,755	25,530

Income	2022/23 FY	23/24 Budget	YTD To Aug 23 (actual)	Forecast 2023/24	Forecast Under/ Overspend 2023/24
Furlough Claim	0	0	0	0	0
Harbour Dues & Wharfage	-3,750	-5,024	-1,474	-3,750	-1,274
Folly Pile - Permanent	-54,615	-45,000	-62,712	-58,000	13,000
Newport Harbour Permanent Quayside Moorings	-12,273	-17,505	-10,339	-13,724	-3,781
Storage of Goods	-42	0	0	0	0
Cranes - Static	-883	0	0	-883	883
Newport Quay - Visitors	-21,310	-24,371	-18,496	-21,310	-3,061
Electric Card Income	-3,332	0	-1,322	-3,332	3,332
Off Street Parking Income	-5,510	-4,221	-2,556	-5,510	1,289
Leasing Income	-129,163	-121,881	-96,753	-128,573	6,692
Folly Ventures - Visitors	-19,043	-18,930	-12,331	-19,043	113
Folly Swing - Permanent	-26,784	-15,000	-19,678	-24,560	9,560
Houseboats	-11,650	-10,470	-8,762	-10,908	438
Swing Moorings - Central	-479	-454	-847	-847	393
Recharge to Other Revenue Accounts	-12,960	-10,000	-7,000	-11,000	1,000
Dry Berths	0	-160	0	0	-160
Other income	17	-253	0	0	-253
Total	-301,776	-273,269	-242,268	-301,439	28,170

Apr 23 (actual)	May 23(actual)	Jun 23(actual)	Jul 23(actual)	Aug 23(actual)
0	0	0	0	0
-806	0	-669	0	0
-42,888	-2,446	-1,080	-6,671	-9,628
-13,556	-10,577	-204	16,481	-2,483
0	0	0	0	0
0	0	0	0	0
-961	-2,860	-4,012	-5,788	-4,874
-147	-272	-233	-329	-340
-941	-954	-134	-200	-326
-42,167	-51,000	9,519	-13,080	-25
0	-1,715	-2,389	-5,707	-2,520
-26,706	204	-1,423	-77	8,324
-1,315	-390	-146	-6,473	-438
-425	-1,349	94	0	833
0	0	0	-7,000	0
0	0	0	0	0
0	0	0	0	0
-129,910	-71,359	-678	-28,845	-11,477

Net position	-66,276	-43,953	-138,526	-39,936	-4,017
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-122,069	-50,415	10,995	8,910	14,053
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"Recharge to other revenue accounts" forecast, in income section above, includes £7k related to the Isle of Wight Festival

Overheads and capital charges are not included in above figures